



LEYECO II

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**LEYECO II POWER SUPPLY COMPETITIVE SELECTION PROCESS
FOR THE 20MW BASELOAD DEMAND FOR
THE PERIOD AUGUST 12, 2024 TO AUGUST 25, 2034**

REFERENCE: **BID BULLETIN NO. 09**
ISSUE DATE: **MAY 15, 2024**
FOR: **ALL BIDDERS**
SUBJECT: **AMENDMENTS TO THE TERMS OF REFERENCE (TOR) AND
BIDDING DOCUMENTS**

Pursuant to the Department of Energy (“DOE”) Circular No. DC2023-06-0021, ERC Resolution No. 16, series of 2023 and the NEA Memorandum No. 2023-057, the Leyte II Electric Cooperative, Inc. (LEYECO II), through the Bids and Awards Committee (“BAC”), hereby issues the following amendments and clarifications to the Terms of Reference (TOR) and Bidding Documents for the 20MW baseload demand for the period August 12, 2024 to August 25, 2034:

- 1. Adjustment of Fuel Price Period:** The period for the average fuel price, as stated in the Invitation to Bid (ITB) from July 2023 to December 2023, is hereby adjusted to January 2024 to March 2024. This adjustment is made to align with the requirement outlined in the Terms of Reference regarding the Tariff Structure. According to the Terms of Reference, the average fuel price should be based on the last fuel purchases of the power supplier.
- 2. Removal of Ceiling Price:** The ceiling price mentioned in the previous bid bulletin is hereby removed. This change is in accordance with the Regulatory Advisory issued by the National Electrification Administration, which clarifies that the ceiling price is not a mandatory requirement in the Terms of Reference. The rationale behind this change is that the responsibility of determining electricity prices lies with the Energy Regulatory Commission. Furthermore, this change is also intended to promote competition among bidders in the dynamics of the electricity market.
- 3. Bid Security:** The Bid Security obtained for the deferred submission and opening date remains valid and binding as long as it covers the duration of the bidding process, but in no case should it extend beyond 180 days from the bid submission date or October 25, 2024, whichever comes first.

All other portions of the Bidding Documents affected by the above amendments and clarifications shall be made to conform to the same.

Kindly acknowledge upon receipt of this Bid Bulletin. For inquiries, please contact the BAC Secretariat at the details provided below. For your information and guidance.

Approved By: **L2 PSCSP BAC**

ATTY. TYRON JAN G. ALBAO

L2 PSCSP BAC Chairman

May 15, 2024

FOR MORE DETAILS:

L2 PSCSP BAC SECRETARIAT: JINUARD S. ASIS

Contact No.: 0906 574 7708 / leyeco2csp@gmail.com